

PRICE Community Update Q2 2026

July 3, 2026



Presented by:



TULE RIVER
ECONOMIC DEVELOPMENT CORP.



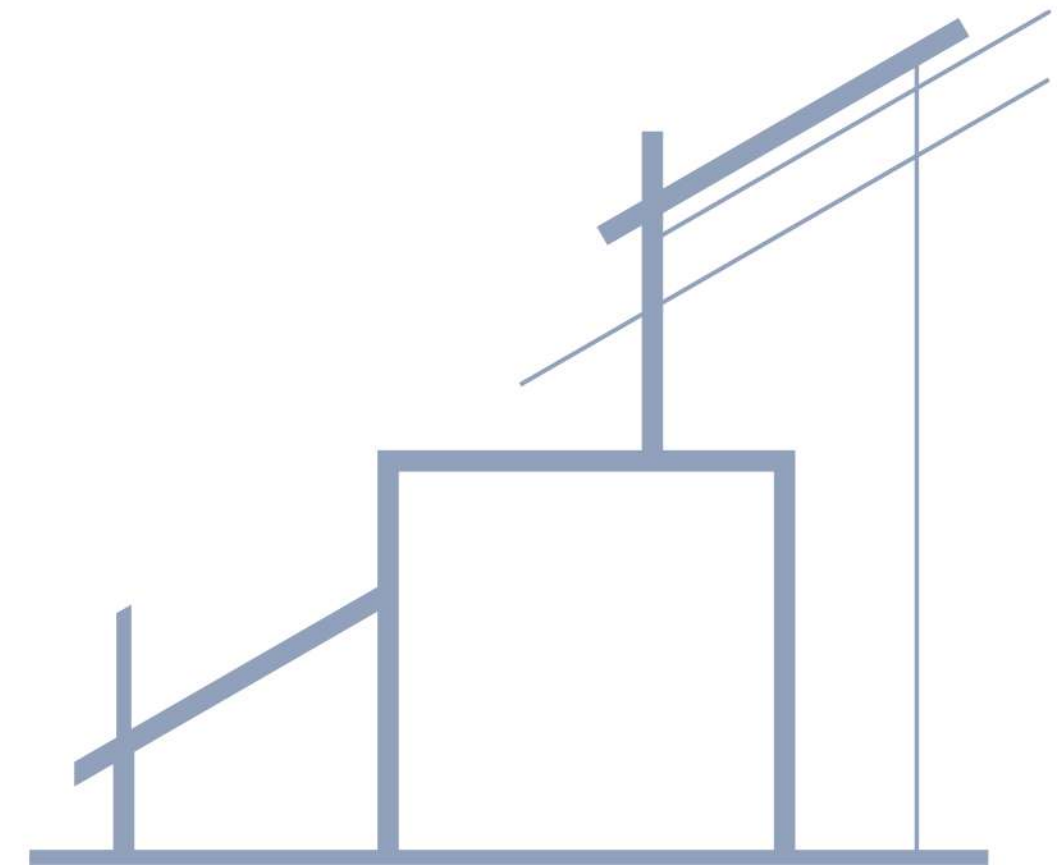
PIKES PEAK CAPITAL

Dear TULE RIVER COMMUNITY,

Through the HUD PRICE Program, we're working to preserve and improve housing conditions on the Tule River Reservation. The goal is to create safer, healthier, and more resilient homes for Tribal families while preserving existing housing on the Reservation.

This update includes:

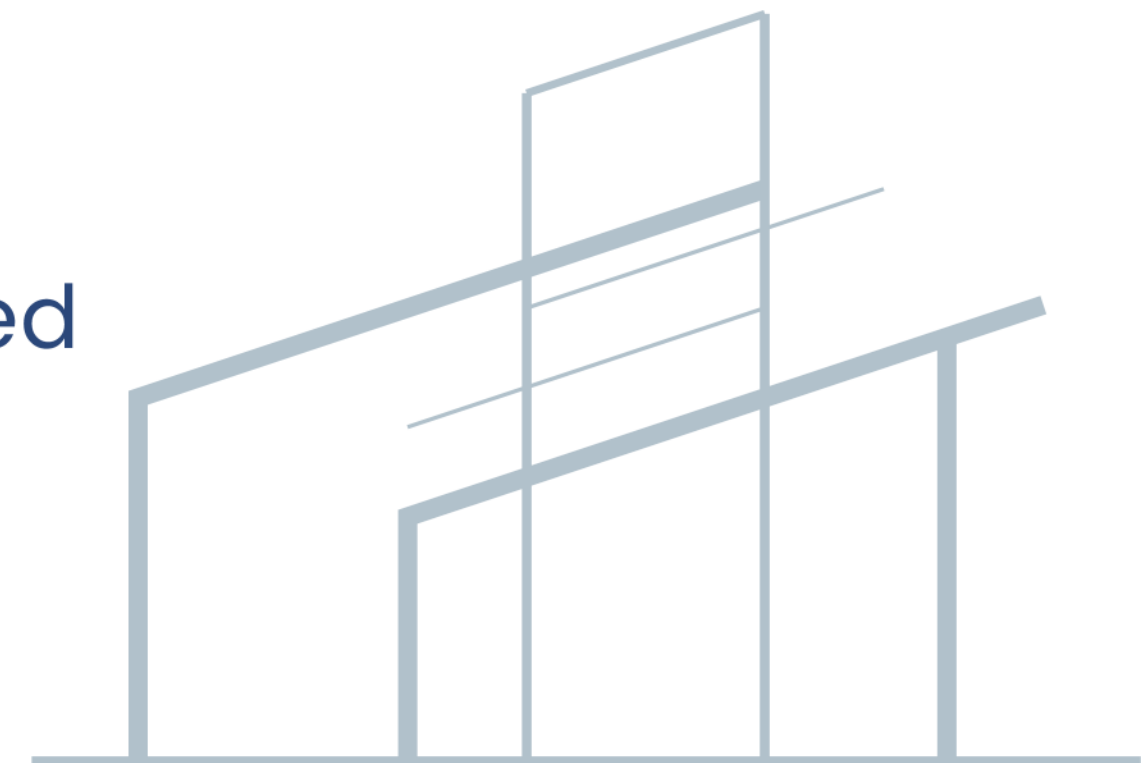
- What we completed this quarter
- Where we are now
- What's next
- Answers to common questions



What We've Completed So Far

Before construction can begin, the PRICE Program must complete required planning, inspections, and federal approval steps. Here's what we've done so far:

- ✓ Home applications received, reviewed and approved
- ✓ Home inspections completed
- ✓ Repair and replacement needs identified
- ✓ Scopes of Work created for each home
- ✓ Environmental review completed
- ✓ Repair contractor qualification process launched
- ✓ Replacement contractor bidding process launched



Process – Where We Are



**Apply for
Help**



**Home Visits
& Paperwork
Check**



**Land
Review**



**Choose
Construction
Company**



**Let the
Repairs Begin!**

- ✓ Contractor qualification process (bids open May 19 – June 30)
- ✓ Contractor selection (home repair contractors selected June 21, home replacement contractors will be selected by July 15)
- ↻ Construction contracts

How Homes Will Move Forward

Homes replacements and repairs will be completed in 3 groups (“cohorts”). This will allow the project team to:

- Coordinate contractors efficiently
- Manage construction schedules
- Reduce disruption for families
- Complete work safely and effectively

We will work on Cohort 1 first. Individual schedules may vary based on contractor availability, home conditions, weather, and homeowner readiness.



What Happens Next – Home Replacement

Step 1: Meet the construction team

- We will reach out to review your specific home and some design options
- Discuss schedule, logistics, temporary lodging and next steps

Step 2: Prepare your home for construction

- Remove any items blocking access for construction trucks
- Storage container delivered
- Pack your belongings into storage container
- Move into temporary lodging

Step 3: Existing home removed + prepare site

Step 4: Deliver and install new home



What Happens Next – Home Repairs

Step 1: Schedule Construction

- We will reach out to coordinate timing and access for the contractor
- If you need temporary lodging, we will discuss during this time

Step 2: Complete Repairs

- Health and safety improvements are completed
- There may be one contractor or multiple contractors working on your home

Step 3: Final Inspection

- Work is reviewed and project is closed out



New Funding Source for 6 Homes

TRIHA previously applied for another grant called the Indian Community Development Block Grant – Imminent Threat (ICDBG-IT) program to help pay for the work on six (6) homes in the PRICE program. This quarter, TRIHA was awarded the grant, which means there is more funding available to help complete the work on these homes. This is great news!

Because the PRICE grant and the ICDBG-IT grant will work together, we need to adjust a few project scopes and schedules to allow both grant programs to line up correctly. If your home is affected we will let you know.



Looking Ahead – Next Quarter

July

- ✓ Review replacement contractor bids
- ✓ Select replacement contractor(s)
- ✓ Finalize repair contractor pool
- ✓ Sign contracts with home repair vendors
- ✓ Begin first home repair activities as schedules are finalized

August

- ✓ Sign contracts with home replacement vendor(s)
- ✓ Finalize Cohort 1 schedules
- ✓ Homeowner readiness meetings

September

- ✓ Begin first home replacement activities as schedules are finalized
- ✓ Prepare additional Cohort 1 homes
- ✓ Continue planning upcoming cohorts





Thank you!

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Who Does What?



Tule River Economic Development Corporation (TREDC) received the grant from HUD. They are the official 'Grantee' and provide overall program oversight.



Pikes Peak Capital is the grant administrator and runs the day-to-day project details, accounting & compliance. They manage the construction contractors and are the best general point of contact for homeowners.

PRICE Working Group

The advisory board is made of members of TRIHA, Land Management, Tribal Council and TREDC who provide guidance and oversight for the program. They help make general program decisions, determine which homeowners are considered 'priority populations' and choose which homes are in each cohort.



For questions about your specific home, the timeline or the scope, please contact Pikes Peak Capital at price@pikespeak.capital.

